



**FOR IMMEDIATE RELEASE**

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## **Louisiana Housing Corporation Holds Board Meeting October 8**

BATON ROUGE, LA - The board of directors of the Louisiana Housing Corporation (LHC) held its meeting October 8 and approved several resolutions which further the corporation's mission of providing affordable housing throughout the state.

Highlights from the meeting include the following:

### **Multifamily Committee**

- The Draft 2015 Qualified Allocation Plan (QAP) is available for download [here](#) and will guide the corporation's issuance of housing tax credits in 2015. A public hearing on the QAP will be held at the LHC on November 5, and updates and timelines can be found on the corporation's website. The final QAP will be up for the board's approval at its December 10 meeting.
- A Notice of Funding Availability (NOFA) which includes \$5.5 million in HOME funds and \$4.8 million in CDBG money will be available on the LHC website and in statewide newspapers. The NOFA will fund rental developments across the state; additional points may be awarded for preservation properties, facilities that assist individuals aging out of foster care, or permanent supportive housing.
- Fairview Crossing, a redevelopment project in Lake Charles, Louisiana, will benefit from \$618,413 in Low Income Housing Tax Credits. The development currently has a high occupancy rate and is in need of repairs.

### **Sustainable Housing Committee**

- The LHC will expand the existing Homeowner Rehabilitation Program up to \$3 million in additional program funds. The program will assist low to moderate-income owner occupant households who are living in homes that are in substandard conditions that were damaged by hurricanes Katrina, Rita and Isaac.
- The board approved the release of an RFP to select an accredited training program for quality control inspections of houses in the state that have received weatherization improvements. The RFP will be available on the LHC website and in statewide newspapers.

### **Administrative Committee**

- The board selected Standard Mortgage Corporation as Master Servicer and Government Consultants, Inc. as Housing Program Underwriter.

*The Louisiana Housing Corporation (LHC) was created by Act 408 of the 2011 Louisiana Legislative Session. The LHC administers federal and state funds through programs designed to advance the development of energy efficient and affordable housing for low and moderate income families.*

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